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6 and Cross-Defendant ALEXANDER BESSONOV

7
8 SUPERIOR COURT OF THE STATE OF CALIFORNIA
9 FOR THE COUNTY OF SANTA CLARA

10 BITCLAVE PTE. LTD.,) CASE NO. 18CV328574
11) Unlimited Civil
12 Plaintiff,)
13 vs.) **RECEIVER'S CERTIFICATE NO. 1**
14)
VASILY TROFIMCHUK, et al.,)
15 Defendants.)
16)
17 And Related Cross-Action.)
18)
19)

20 1. For good and valuable consideration, receipt of which is hereby acknowledged, the
21 undersigned Greg K. Webster, the Court appointed receiver ("Receiver"), solely in his capacity as
22 Receiver herein, hereby issues this receiver's certificate ("Certificate") in the sum of \$40,000.00 to
23 BitClave PTE. LTD., in exchange for an advance of funds from BitClave PTE. LTD. of like sum.
24 The Receiver shall use such funds to secure and preserve the receivership estate.

25 2. This Certificate has priority over all other general claims against the receivership
26 estate and constitutes a lien and charge upon all of the assets of the receivership estate, including
27 but not limited to any real property; and shall be prior and superior to all liens, encumbrances, and
28 claims against the receivership estate.

1 3. This Certificate is due and payable on the earlier of (a) the closing of any significant
2 portion of the property of the receivership for cash, or (b) when the Court issues a formal order
3 approving the Receiver's Final Accounting and Report of the receivership in this matter. The
4 maturity date of this Certificate may be extended by the Court from time to time in the Court's sole
5 discretion.

6 4. This Certificate is subject to redemption at any time before maturity, without any
7 prepayment penalty, by payment to BitClave PTE. LTD. of the principal and interest then owing, if
8 in the sole discretion of the Receiver there are sufficient funds on hand in the receivership estate to
9 make such payment. Upon payment in full of this Certificate, BitClave PTE. LTD. shall
10 immediately return the original Certificate to the Receiver.

11 5. This Certificate is not transferable or assignable without an order of the Court
12 authorizing any such transfer or assignment.

13 6. This Certificate is issued under the authority of the Santa Clara County Superior
14 Court and its order appointing Greg K. Webster as Receiver in this action.

15 7. This Certificate bears simple interest at the rate of five percent (5%) per annum
16 from the date of receipt by the Receiver of each advance hereunder.

17 8. This Certificate evidences an obligation of the receivership estate in the
18 above-entitled action and is not a personal obligation of the individual who acts as the Receiver
19 thereof.

20 DATED: March ____, 2020

21 _____
22 GREG K. WEBSTER, Receiver
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