

Receivership - Overview of an Often Overlooked Remedy

Speakers:

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and Greg K. Webster, President, Upper Limits, Inc.

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Receivership - Agenda:

- ▶ Role of Receiver: Rents and profits vs. restructure.
- ▶ Specific Jurisdictional Law Enforcement involvement.
- ▶ Neutral third-party status: debtor cooperation vs. non-cooperation.
- ▶ Hiding Assets: P.I. involvement.
- ▶ Difficult commodities: cyber currency or foreign debtor.
- ▶ Hostile debtor: specialized skill set for receiver. Not all receivers are equal.
- ▶ Top Ten Reasons to hire an experienced receiver.
- ▶ Patience and tenacity go hand-in-hand with probable successful outcome.
- ▶ You get what you pay for. Think outside the box.
- ▶ Interim billing/accounting and Final Report (subject to final court approval).
- ▶ Anecdotal case studies.
- ▶ Questions & Answers.

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Example 1- Order Granting Plaintiff's Ex Parte Application for Appointment of Receiver

Union Bank of California, N.A. vs. Nina Burke., et al.

Case No. 627126

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Example 2- Order Appointing Receiver in Aid of Execution and Order to Show Cause

BitClave PTE. Ltd. V. Trofimchuk, et al.

Case No. 18CV328574

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Example 3- Receiver's Certificate No.1

BitClave PTE. Ltd. V. Trofimchuk, et al.

Case No. 18CV328574

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Example 4- Order Approving Motion for Approval of Receiver's Final Report and Accounting, Etc.

Enviro-Building, et al. v. Galvacore, Inc., et al.

Case No. SCV0029600

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Questions & Answers

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